M-11

Rural Municipality of Eldon No. 471

BYLAW No. 4/2024

A BYLAW TO PROVIDE FOR THE CREATION OF A JOINT RECREATION FUNDING BOARD TO PROVIDE FUNDING FOR RECREATION

The Council of the Rural Municipality of Eldon No. 471, in the Province of Saskatchewan, enacts as follows:

- 1. The Rural Municipality of Eldon No. 471 is hereby authorized to enter into an agreement, as attached to and forming a part of this Bylaw, with the following municipalities to create a joint board to provide funding for recreation:
 - Town of Maidstone
 - Village of Waseca
- 2. The Reeve and Administrator of the Rural Municipality of Eldon No. 471 are hereby authorized to sign and execute the attached agreement identified as Exhibit "A".
- 3. Bylaw No. 2/2022 is hereby repealed.

(SEA-L-)

Reeve

Administrator

SASKATCHEW

Certified a true copy of Bylaw No.4/2024 adopted by resolution of council on February 14, 2024.

Administrator

d

EXHIBIT "A' TO BYLAW NO. 4/2024

Memorandum of Agreement made this 14th day of February, 2024.

BETWEEN: The Rural Municipality of Eldon No. 471

The Town of Maidstone The Village of Waseca

1.

This Agreement, as witnessed thereafter, shall be as follows:

- There shall be created a joint funding board, a body corporate, called the Maidstone-Waseca-Eldon Recreation Funding Board, hereafter referred to as the "Funding Board".
- 2. The Parties to this agreement agree to provide annual financial contributions to the Funding Board as follows:

- Rural Municipality of Eldon No. 471	\$ 20,100.00
- Town of Maidstone	\$ 20,100.00
- Village of Waseca	\$ 1,340.00

The funds shall be transferred to the Funding Board not later than December 31st of each year.

The annual financial contributions to the Funding Board may be changed by mutual agreement of the parties to this agreement.

- 3. The purpose of the Funding Board shall be to distribute funds, from those allocated to it under Section 2 of the agreement, for the construction and/or maintenance of recreation facilities.
- The parties to the agreement shall appoint the following number of members of its 4. Council as members of the Funding Board and the appointments shall run until a successor is appointed or until the member ceases to be a member of the Council that appointed him or her:

- Rural Municipality of Eldon No. 471	3 Council Members
- Town of Maidstone	3 Council Members
- Village of Waseca	1 Council Member

- The members of the Funding Board shall establish such regulations as are 5. necessary to administer the fund, to establish banking facilities for the Funding Board and to audit annually the records of the Funding Board.
- 6. The Funding Board surplus funds shall at no time exceed \$80,000.00. If surplus funds exceed this amount, then Councils shall be notified prior to the year end to adjust contributions.
- 7. The Funding Board shall provide the parties to this agreement with an annual audited financial statement of its operations for the year and its financial position at year end.

- 8. All requests for funding shall be made to The Funding Board on or before October 31st of each year. The Funding Board shall meet prior to December 31st to review and approve funding.
- 9. All late applications will be held until the following year.
- 10. The agreement shall be continuous but it may be terminated by any party to the agreement giving six months written notice prior to January 1st of any year to the other parties to the agreement.

Rural Municipality of Eldon No. 471

SEAL) SKATCHEWAN

Town of Maidstone



Village of Waseca



Reeve

Administrator

Mayor

Administrator

Mayor

Stephanie Hoon