

Rural Municipality of Eldon No. 471

BYLAW No. 5/2008

A BYLAW TO PROVIDE FOR THE CREATION OF A JOINT FUNDING BOARD TO PROVIDE FUNDING FOR RECREATION

The Council of the Rural Municipality of Eldon No. 471, in the Province of Saskatchewan, enacts as follows:

1. The Rural Municipality of Eldon No. 471 is hereby authorized to enter into an agreement, as attached to and forming a part of this Bylaw, with the following municipalities to create a joint board to provide funding for recreation:
 - Town of Maidstone
 - Village of Waseca
2. The Reeve and Administrator of the Rural Municipality of Eldon No. 471 are hereby authorized to sign and execute the agreement the attached agreement identified as Exhibit "A".
3. Bylaw No. 2/99 is hereby repealed.



D.W. Taylor

 Reeve

David F. Fite

 Administrator

Certified a true copy of
 Bylaw 5/2008 adopted by
 resolution on the 10th day
 of December 2008

David F. Fite

 Administrator



EXHIBIT "A" TO BYLAW NO.

Memorandum of Agreement made this 16 day of January, 2008,⁹

BETWEEN: The Rural Municipality of Eldon No. 471
The Town of Maidstone
The Village of Waseca

This Agreement, as witnessed thereafter, shall be as follows:

1. There shall be created a joint funding board, a body corporate, called the Maidstone-Waseca-Eldon Recreation Funding Board, hereafter referred to as the "Funding Board".
2. The Parties to this agreement agree to provide annual financial contributions to the Funding Board as follows:

- Rural Municipality of Eldon No. 471	-	\$ 15,000.00
- Town of Maidstone	-	\$ 15,000.00
- Village of Waseca	-	\$ 1,000.00

The funds shall be transferred to the Funding Board not later than December 31st of each year.

The annual financial contributions to the Funding Board may be changed by mutual agreement of the parties to this agreement.

3. The purpose of the Funding Board shall be to distribute funds, from those allocated to it under Section 2 of the agreement, for the construction and/or maintenance of recreation facilities.
4. The parties to the agreement shall appoint the following number of members of its council as members of the board of the Funding Board and the appointments shall run until a successor is appointed or until the member ceases to be a member of the council that appointed him or her:

- Rural Municipality of Eldon No. 471	-	3 Council Members
- Town of Maidstone	-	3 Council Members
- Village of Waseca	-	1 Council Member
5. The members of the board of the Funding Board shall establish such regulations as are necessary to administer the fund, to establish banking facilities for the Funding Board and to audit annually the records of the Funding Board.
6. The Funding Board surplus funds shall at no time exceed \$80,000.00. If surplus funds exceed this amount, then councils shall be notified prior to the year end to adjust contributions.
7. The Funding Board shall provide the parties to this agreement with an annual audited financial statement of its operations for the year and its financial position at year end.

R.M. of Eldon No. 471 - Town of Maidstone - Village of Waseca
Agreement to create a joint Recreation Funding Board
Page 2 of 2

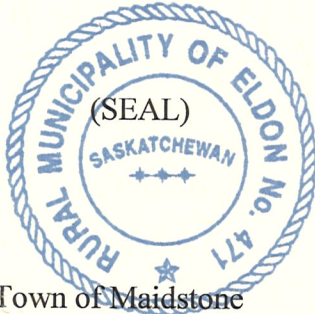
- 8. All requests for funding from the Funding Board shall be made to the Maidstone Eldon Recreation Board or the Waseca Recreation Board on or before October 31st of each year to allow the respective recreation board(s) to make comments or recommendations of the proposed projects.

The respective recreation board(s) shall forward all applications along with any comments or recommendations to the Funding Board for approval and upon approval the payment shall be made directly by the Funding Board to the project applicant with each recreation board being advised accordingly.

Notwithstanding the foregoing, the Maidstone Eldon Recreation Board and the Waseca Recreation Board may meet at a joint meeting to review and comment upon applications for funding.

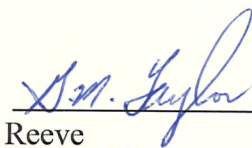
- 9. All late applications will be held until the following year.
- 10. The agreement shall be continuous but it may be terminated by any party to the agreement giving six months written notice prior to January 1st of any year to the other parties to the agreement.

Rural Municipality of Eldon No. 471




Town of Maidstone

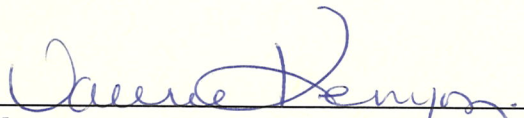
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Reeve



Administrator

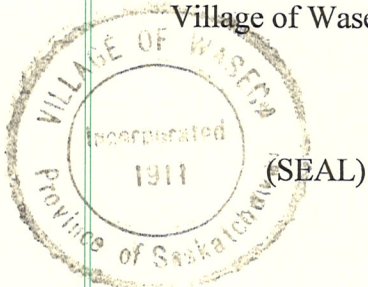


Mayor

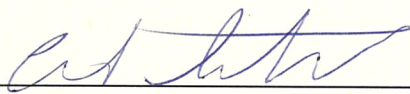


Administrator

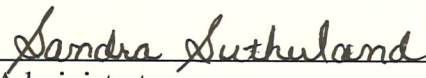
Village of Waseca



(SEAL)



Mayor



Administrator