

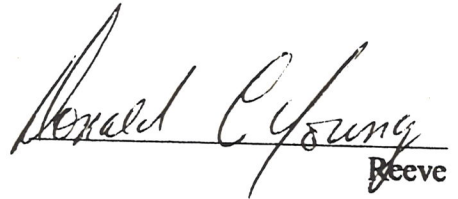
Rural Municipality of Eldon No. 471

BYLAW No. 12/98

A BYLAW TO PROVIDE FOR ENTERING INTO AN AGREEMENT WITH PINE ISLAND LODGE LIMITED

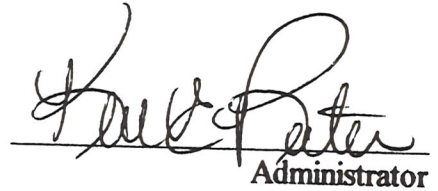
The Council of the Rural Municipality of Eldon No. 471, in the Province of Saskatchewan, enacts as follows:

1. The Rural Municipality of Eldon No. 471 is hereby authorized to enter into an agreement with Pine Island Lodge Limited, the terms of which are attached hereto and marked Exhibit "A".
2. The Reeve and Administrator of the Rural Municipality of Eldon No. 471 are hereby authorized to sign and execute the agreement, the terms of which are set out in Exhibit "A" as attached hereto and forming a part of this bylaw.



 Reeve

(SEAL)



 Administrator

Certified a true copy of Bylaw 12/98 adopted by resolution on the 7th day of October, 1998



 Administrator

Agreement to Manage and Maintain Certain Property

THIS AGREEMENT made in duplicate

BETWEEN:

PINE ISLAND LODGE LTD.,
of the Town of Maidstone,
in the Province of Saskatchewan,

(hereinafter called "the Lodge")

- and -

RURAL MUNICIPALITY OF ELDON No. 471,
a rural municipality operating under the authority
of *The Rural Municipality Act, 1989*,
with offices at the Town of Maidstone,
in the Province of Saskatchewan,

(hereinafter called "the Municipality")

WHEREAS the Lodge is duly incorporated under the laws of the Province of Saskatchewan as a non-profit corporation with head office located at Maidstone in the Province of Saskatchewan;

AND WHEREAS the municipality has been granted approval by Twin Rivers District Health Board to access Trust Funds to a maximum of \$73,000.00 to purchase a house for use by a physician;

AND WHEREAS the lodge has offered to purchase a house and lot located at 102 - 5th Avenue East in the Town of Maidstone, in the Province of Saskatchewan legally described as Lot 1, Block 34 Plan 77B08793 for use by a physician;

NOW THEREFORE THE PARTIES AGREE:

1. **TITLE:** In consideration of the respective covenants and agreements made by each of the Parties hereto, the Municipality agrees to use the monies withdrawn from the Trust Fund in the amount of \$73,000.00 to purchase Lot 1, Block 34 Plan 77B08793 Maidstone, Saskatchewan and to have clear title to the said property registered in the name of the Lodge at the appropriate Land Titles Office in the Province of Saskatchewan.
2. **PROPERTY USE AND MANAGEMENT:** The said property shall be used solely by a physician as a residence and the Lodge shall be fully responsible for all normal maintenance and repair to all buildings, fences and improvements on the said property.
3. **TAXES:** All taxes on the said property including land, buildings and improvements shall be paid by the Lodge.
4. **INSURANCE:** The said property shall be at risk of the Lodge and the Lodge agrees to insure the assets for loss from the time of possession until such time as the property may be sold.

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- 5. **DISPOSAL:** In the event that the said property is no longer used by a physician as a residence, the property shall be sold with the proceeds realized from the sale to be paid to the R.M. of Eldon No. 471 for return to the Trust Fund.
- 6. **JURISDICTION:** This Agreement shall be governed and construed in accordance with the laws of the Province of Saskatchewan.
- 7. **BINDING EFFECT:** This Agreement is binding upon the Parties hereto, their respective heirs, executors, administrators, successors and assigns.

IN WITNESS WHEREOF the Lodge has hereunto caused its corporate seal to be affixed to this Agreement, attested to by the hands of its proper officers in that behalf, this 16 day of December, 1998.

(SEAL)



PINE ISLAND LODGE LTD.

Per: [Signature]

Per: [Signature]

IN WITNESS WHEREOF the Municipality has hereunto caused its corporate seal to be affixed to this Agreement, attested to by the hands of its proper officers in that behalf, this 16 day of December 1998.

(SEAL)

RURAL MUNICIPALITY OF ELDON NO. 471

Per: [Signature]

Per: [Signature]