

**Rural Municipality of Eldon No. 471**

**BYLAW No. 13/98**

**A BYLAW TO PROVIDE FOR THE IMPOSITION OF A PENALTY CHARGE**

The Council of the Rural Municipality of Eldon No. 471, in the Province of Saskatchewan, enacts as follows:

1. The Bank Rate of the Bank of Canada on December 1 of a year is the rate to be used during the immediately following year for the calculation of penalties to be imposed on arrears of taxes.
2. Where arrears of taxes are collected, a penalty on the basis of the rate mentioned in Section 1 of this Bylaw and calculated as follows, shall also be collected:
  - (a) where the rate is not more than 4% annually, the penalty is an amount equal to 1% of the amount of the arrears collected;
  - (b) where the rate is more than 4% but not more than 7% annually, the penalty is an amount equal to 1.25% of the amount of the arrears collected;
  - (c) where the rate is more than 7% but not more than 10% annually, the penalty is an amount equal to 1.5% of the amount of the arrears collected;
  - (d) where the rate is more than 10% but not more than 13% annually, the penalty is an amount equal to 1.75% of the amount of the arrears collected;
  - (e) where the rate is more than 13% but not more than 16% annually, the penalty is an amount equal to 2% of the amount of the arrears collected;
  - (f) where the rate is more than 16% but not more than 19% annually, the penalty is an amount equal to 2.25% of the amount of the arrears collected; and
  - (g) where the rate is more than 19% annually, the penalty is an amount equal to 2.5% of the amount of the arrears collected;for each full month or portion of a month that the arrears of taxes remain unpaid during that year.
3. Where the whole or any portion of the taxes remain unpaid on December 31 of any year succeeding the year in which the taxes were levied, a penalty is to be added to the tax roll on that day calculated on the basis of the rate mentioned in Section 1 of this Bylaw as follows:
  - (a) where the rate is not more than 4% annually, the penalty added on the expiration of the year is an amount equal to 12% of the unpaid tax arrears;
  - (b) where the rate is more than 4% but not more than 7% annually, the penalty added on the expiration of the year is an amount equal to 15% of the unpaid tax arrears;
  - (c) where the rate is more than 7% but not more than 10% annually, the penalty added on the expiration of the year is an amount equal to 18% of the unpaid tax arrears;
  - (d) where the rate is more than 10% but not more than 13% annually, the penalty added on the expiration of the year is an amount equal to 21% of the unpaid tax arrears;
  - (e) where the rate is more than 13% but not more than 16% annually, the penalty added on the expiration of the year is an amount equal to 24% of the unpaid tax arrears;
  - (f) where the rate is more than 16% but not more than 19% annually, the penalty added on the expiration of the year is an amount equal to 27% of the unpaid tax arrears; and
  - (g) where the rate is more than 19% annually, the penalty added on the expiration of the year is an amount equal to 30% of the unpaid tax arrears.
4. This bylaw comes into effect on December 31, 1998.

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Reeve

( S E A L )

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Administrator